**Paper Format**

**Nigerian Journal of Accounting & Finance (NIJAF)**

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Width: 18.54cm

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**Abstract:** font size 12, Justify alignment (Abstract words limit is between 150-300)

**Keywords:** font size 11, words limit 3-5 separated by comma,

Note that ONLY the main Headings should be numbered, but sub-headings and sub-sub headings numbering should be ignored. The ones given here are just for author’s understanding objective. This applies to all headings in the document:

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***Heading 1.1.1.1:*** *left alignment,* ***bold,*** *Italic, size 10, No first line intent .2pt:* text starts . . .

**Table heading:** Top of table, Center alignment, size 12, bold.

**Table numbering:** Number the tables consecutively

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**Table Style:** APA 6th edition style

**Figures heading: bottom of the figure, center alignment, size 10, bold**

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# ABSTRACT

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# 1. INTRODUCTION

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# 2. LITERATURE REVIEW

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# 3. METHODOLOGY

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## Model Specification

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$$ROE\_{it}= β\_{0}+β\_{1}BSZE\_{it}+β\_{2}BCOMP\_{it}+β\_{3}BKNW\_{it}+β\_{4}BDIL\_{it}+β\_{5}LEVR\_{it}+β\_{6}FAGE\_{it}+ ε$$

# 4. RESULTS AND DISCUSSION

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**Table 1**

**Result of Panel Corrected Standard Errors (PCSEs) regression**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Variables** | **Expected signs** | **Coefficients** | **t-stats** | ***p*-value** | **Collinearity**  |
| **VIF** |
| Intercept | ? | -0.766 | -3.06 | 0.002\*\*\* |  |
| BSZE | + | 0.123 | 2.73 | 0.006\*\*\* | 1.11 |
| BCOMP | + | 0.108 | 1.87 | 0.062\* | 1.11 |
| BKNW | + | -0.004 | -0.77 | 0.439 | 1.16 |
| BDIL | + | -0.041 | -1.99 | 0.046\*\* | 1.07 |
| LEVR | - | -0.062 | -5.97 | 0.000\*\*\* | 1.17 |
| FAGE | + | 0.002 | 9.15 | 0.000\*\*\* | 1.07 |
| Mean VIF |  |  |  |  | 1.13 |
| No. of groups 30No. of observations 150 Wald chi2 (6) 7300.24\*\*\*R2 0.2802 |

Source: Authors’ analysis.

Note: \*\*\*, \*\*, and \* is significant at the 0.01, 0.05, and 0.1 levels (two-tailed) respectively.

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# 5. CONCLUSION

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# Acknowledgement

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